

## POLICY

### DIVIDEND POLICY

PT.Mİ.01

07.03.2014

Revision Number: 00

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**Owner** : Finance Assistant General Manager

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**Validation** : Board of Directors

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## AKSIGORTA DIVIDEND POLICY

Aksigorta A.Ş. (Aksigorta) determines the Dividend Policy pursuant to provisions of the Turkish Commercial Code, Insurance Law, Capital Markets Legislation, other relevant regulations, the provisions regarding profit distribution matters placed in Articles of Association; in accordance Aksigorta's investment and financial plans with middle and long term strategies, while taking into consideration of the national economy and state of the market and keep both of shareholders' expectations and needs of Aksigorta.

While accepting the amount of dividend to be determined by the decision of the General Assembly, minimum 50% of the distributable profit shall be distributed in cash and/or bonus share to the shareholders of the Company, in case the solvency capital requirement which is regulated by Insurance Law is covered. Aksigorta has been not allowed advance payment for the dividend payment.

Dividend will be distributed to all of the shares, regardless of their date of issuance and acquisition, with accepted practice of distributing as soon as possible, on the date determined by the General Assembly within the legal deadlines, after the approval of the General Assembly.

A portion or all of the net profit could be transferred as extraordinary reserve by General Assembly. If Aksigorta Board of Directors proposes to the General Assembly not distributing profit, shareholders are informed about the reasons of this situation and the usage of undistributed profit in the General Assembly Meeting. This information is published in the annual report and on the website to the public.

Dividend policy is submitted for approval of shareholders in the General Assembly Meeting. This policy is reviewed every year in accordance with the global and national economic conditional changes, considering the situation of projects on the agenda and the funds by the Board of Directors. Changes in this policy will be submitted to the shareholders in the first following General Assembly Meeting and announced on the website.