

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

ASSETS

I- CURRENT ASSETS	Note	Reviewed	Audited
		Current Period (30/09/2014)	Previous Period (31/12/2013)
A- Cash and Cash Equivalents		892.731.063	901.772.398
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	14	647.722.518	732.774.746
4- Cheques Given and Payment Orders (-)		-	-
5- Receivables From Credit Cards with Bank Guarantee Due Less Than Three Months	14	245.008.545	168.997.652
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policy Holders	11.1	244.769.801	167.948.572
1- Financial Assets Available for Sale	11.1	237.796.083	161.409.883
2- Financial Assets Held to Maturity		-	-
3- Financial Assets Held for Trading	11.1	-	-
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policy Holders	11.1	6.973.718	6.538.689
7- Equity Shares		-	-
8- Impairment in Value of Financial Assets (-)		-	-
C- Receivables From Main Operations	12.1	324.209.917	295.482.821
1- Receivables From Insurance Operations	12.1	325.510.260	298.597.419
2- Provision for Receivables From Insurance Operations (-)	12.1	(5.634.795)	(7.511.240)
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)	12.1	-	-
5- Cash Deposited For Insurance & Reinsurance Companies	12.1	30.954	30.954
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation		-	-
9- Doubtful Receivables From Main Operations	12.1	62.069.592	55.089.273
10- Provisions for Doubtful Receivables From Main Operations (-)	12.1	(57.766.094)	(50.723.585)
D- Due from Related Parties		71.600	67.314
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties	45	71.600	67.314
7- Rediscount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables		12.824.669	5.792.454
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		185.145	106.174
4- Other Receivables	47	12.639.524	5.686.280
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals	4.2.2	144.235.253	124.153.715
1- Deferred Commission Expenses		129.184.586	122.435.253
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		-	-
4- Other Prepaid Expenses	47	15.050.667	1.718.462
G- Other Current Assets		3.338.998	2.189.899
1- Inventories		22	22
2- Prepaid Taxes and Funds	4.2.2	3.105.233	2.189.877
3- Deferred Tax Assets		-	-
4- Business Advances		233.743	-
5- Advances Given to Personnel		-	-
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Assets		1.622.181.301	1.497.407.173

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
ASSETS			
II- NON CURRENT ASSETS	Note	Reviewed	Audited
		Current Period (30/09/2014)	Previous Period (31/12/2013)
A- Receivables From Main Operations		-	-
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited for Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations		-	-
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables		-	-
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	-
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		7.961.251	7.961.251
1- Investments In Associates		-	-
2- Affiliates	9, 11.4	30.116.653	30.116.653
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		-	-
5- Capital Commitments to Subsidiaries (-)		-	-
6- Joint Ventures		-	-
7- Capital Commitments to Joint Ventures (-)		-	-
8- Financial Assets and Investments with Risks on Policy Holders		-	-
9- Other Financial Assets		-	-
10- Diminution in Value of Financial Assets (-)	4.2.2, 11.4	(22.155.402)	(22.155.402)
E- Tangible Fixed Assets		21.205.214	11.374.660
1- Investment Properties	7	542.903	844.152
2- Diminution in Value for Investment Properties (-)		-	-
3- Owner Occupied Properties	6	8.270.093	8.270.093
4- Machinery and Equipments		-	-
5- Furnitures and Fixtures	6	22.575.776	21.364.536
6- Vehicles	6	-	-
7- Other Tangible Assets (Including Leasehold Improvements)	6	1.760.437	1.122.357
8- Leased Tangible Fixed Assets	6	351.395	351.395
9- Accumulated Depreciation (-)	6, 7	(21.588.787)	(20.577.873)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		9.293.397	-
F- Intangible Fixed Assets		24.548.359	19.986.929
1- Rights	8	22.459.677	18.183.940
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
6- Other Intangible Assets		-	-
7- Accumulated Amortizations (-)	8	(14.428.313)	(12.341.338)
8- Advances Regarding Intangible Assets	8	16.516.995	14.144.327
G- Prepaid Expenses and Income Accruals		2.860.452	-
1- Deferred Commission Expenses		-	-
2- Accrued Interest and Rent Income		-	-
3- Other Prepaid Expenses	47	2.860.452	-
H- Other Non-current Assets		10.483.658	10.534.419
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Inventories		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	35	10.483.658	10.534.419
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		67.058.934	49.857.259
TOTAL ASSETS (I+II)		1.689.240.235	1.547.264.432

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

LIABILITIES

III- SHORT TERM LIABILITIES	Note	Reviewed	Audited
		Current Period	Previous Period
		(30/09/2014)	(31/12/2013)
A- Borrowings		-	-
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Assets Issued		-	-
7- Value Differences on Issued Financial Assets (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	19.1	124.820.941	104.789.191
1- Payables Due to Insurance Operations	19.1	124.820.941	104.789.191
2- Payables Due to Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables Due to Pension Operations		-	-
5- Payables from Other Operations		-	-
6- Rediscount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		275.025	527.168
1- Due to Shareholders	12.2.45	1.145	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		273.880	527.168
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	54.853.990	43.075.754
1- Deposits and Guarantees Received	19.1	10.000.000	-
2- Due to SSI regarding Treatment Expenses	19.1	10.933.912	15.622.370
3- Other Payables	19.1	33.920.078	27.453.384
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves		898.986.804	763.083.383
1- Unearned Premiums Reserve - Net	20	598.943.872	539.546.893
2- Unexpired Risk Reserves - Net	20	6.130.038	9.189.638
3- Mathematical Reserves - Net		-	-
4- Outstanding Claims Reserve - Net	4.1, 20	293.912.894	214.346.852
5- Provision for Bonus and Discounts - Net		-	-
6- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Relevant Provisions		13.544.638	19.841.340
1- Taxes and Dues Payable		9.257.850	11.030.542
2- Social Security Premiums Payable	23.1	1.429.911	1.347.006
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		4.977	7.734
5- Corporate Tax Liability Provision on Period Profit	35	8.712.622	25.734.660
6- Prepaid Taxes and Other Liabilities on Period Profit (-)	35	(5.860.722)	(18.278.602)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks		18.877.632	17.530.429
1- Provision for Employment Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	19.1, 23.4	18.877.632	17.530.429
H- Deferred Income and Expense Accruals	19.1	30.990.998	28.724.910
1- Deferred Commission Income	19.1	30.990.998	28.724.910
2- Expense Accruals		-	-
3- Other Deferred Income		-	-
I- Other Short Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities		-	-
III - Total Short Term Liabilities		1.142.350.028	977.572.175

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
LIABILITIES			
IV- LONG TERM LIABILITIES	Note	Reviewed	Audited
		Current Period	Previous Period
		(30/09/2014)	(31/12/2013)
A- Borrowings		-	-
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Bonds Issued		-	-
5- Other Issued Financial Assets		-	-
6- Value Differences on Issued Financial Assets (-)		-	-
7- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations		-	-
1- Payables Due to Insurance Operations		-	-
2- Payables Due to Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables Due to Pension Operations		-	-
5- Payables from Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	-	1.867.930
1- Deposits and Guarantees Received		-	-
2- Due to SSI regarding Treatment Expenses	19.1	-	1.867.930
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves		39.043.581	32.891.128
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Mathematical Reserves - Net	17.2, 20	2.033.500	2.167.174
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Other Technical Reserves - Net	20	37.010.081	30.723.954
F- Other Liabilities and Provisions		-	-
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		-	-
G- Provisions for Other Risks		2.628.591	2.244.706
1- Provision for Employment Termination Benefits	22	2.628.591	2.244.706
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Commission Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		41.672.172	37.003.764

AKSİGORTA ANONİM ŞİRKETİ			
DETAILED BALANCE SHEET			
SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	Note	Reviewed	Audited
		Current Period	Previous Period
		(30/09/2014)	(31/12/2013)
A- Paid in Capital		306.000.000	306.000.000
1- (Nominal) Capital	15	306.000.000	306.000.000
2- Unpaid Capital (-)		-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Inflation Adjustment on Capital (-)		-	-
5- Unregistered Capital		-	-
B- Capital Reserves		91.155.206	4.460.787
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Profit on Sale to be Transferred to Capital	15.1	91.155.206	4.460.787
4- Translation Reserves		-	-
5- Other Capital Reserves		-	-
C- Profit Reserves		74.881.437	62.313.603
1- Legal Reserves		80.665.151	68.138.419
2- Statutory Reserves		62	62
3- Extraordinary Reserves		-	-
4- Special Funds (Reserves)	22, 34.5	8.989	(512.446)
5- Revaluation of Financial Assets	11.6, 16.1	(5.792.765)	(5.312.432)
6- Other Profit Reserves		-	-
D- Previous Years' Profits		13.151	139.064
1- Previous Years' Profits		13.151	139.064
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		33.168.241	159.775.039
1- Net Profit of the Period		33.168.241	73.080.620
2- Net Loss of the Period (-)		-	-
3- Net Income not subject to distribution		-	86.694.419
Total Shareholders' Equity		505.218.035	532.688.493
Total Liabilities and Shareholders' Equity (III+IV+V)		1.689.240.235	1.547.264.432

AKSIGORTA ANONİM ŞİRKETİ					
DETAILED INCOME STATEMENT					
I-TECHNICAL PART	Note	Reviewed		Reviewed	
		Current Period 01/01/2014-30/09/2014	Current Period 01/07/2014-30/09/2014	Previous Period 01/01/2013-30/09/2013	Previous Period 01/07/2013-30/09/2013
A- Non-Life Technical Income		960.474.769	344.733.007	798.943.184	276.901.709
1- Earned Premiums (Net of Reinsurer Share)		891.535.950	314.059.862	760.066.162	259.710.939
1.1- Written Premiums (Net of Reinsurer Share)	24	950.198.980	296.587.714	833.548.384	291.295.409
1.1.1- Gross Written Premiums (+)		1.353.764.916	402.538.982	1.144.122.655	378.807.409
1.1.2- Ceded Premiums to Reinsurers (-)	17.16	(389.023.471)	(100.727.913)	(293.461.655)	(77.842.559)
1.1.3- Ceded Premiums to SSI (-)	17.16	(14.542.465)	(5.223.355)	(17.112.616)	(9.669.441)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)		(61.722.630)	13.711.500	(78.674.620)	(32.461.128)
1.2.1- Unearned Premiums Reserve (-)		(126.238.429)	25.814.240	(123.308.307)	(23.702.924)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	17.16	69.817.581	(11.511.576)	46.031.007	(10.286.404)
1.2.3- SSI of Unearned Premiums Reserve (+)	17.16	(5.301.782)	(591.164)	(1.397.320)	1.528.200
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		3.059.600	3.760.648	5.192.398	876.658
1.3.1- Unexpired Risks Reserve (-)		14.129.084	17.851.567	(7.725.564)	(12.642.138)
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)	17.16	(11.069.484)	(14.090.919)	12.917.962	13.518.796
2- Investment Income Transferred from Non-Technical Part		56.204.092	18.601.989	33.470.608	16.678.753
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4- Accrued Subrogation and Salvage Income (+)		12.734.727	12.071.156	5.406.414	512.017
B- Non-Life Technical Expense (-)		(911.965.847)	(327.405.171)	(734.302.567)	(248.957.547)
1- Total Claims (Net of Reinsurer Share)		(634.249.737)	(233.782.414)	(489.932.477)	(166.378.699)
1.1- Claims Paid (Net of Reinsurer Share)		(556.001.720)	(220.828.049)	(465.880.112)	(152.785.901)
1.1.1- Gross Claims Paid (-)		(643.852.593)	(264.753.182)	(567.848.398)	(175.948.743)
1.1.2- Reinsurance Share of Claims Paid (+)	17.16	87.850.873	43.925.133	101.968.286	23.162.842
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	29	(78.248.017)	(12.954.365)	(24.052.365)	(13.592.798)
1.2.1- Outstanding Claims Reserve (-)		(117.359.144)	(1.027.609)	23.237.846	(26.064.221)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	17.16	39.111.127	(11.926.756)	(47.290.211)	12.471.423
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		(6.286.127)	(1.242.781)	(6.270.690)	(1.739.676)
4- Operating Expenses (-)	32	(242.664.444)	(82.214.757)	(209.958.468)	(71.279.727)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurance Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(28.765.539)	(10.165.219)	(28.140.932)	(9.559.445)
6.1- Gross Other Technical Expenses (-)		(28.765.539)	(10.165.219)	(28.140.932)	(9.559.445)
6.2- Reinsurance Share of Other Technical Expenses (+)		-	-	-	-
C- Non Life Technical Net Profit (A-B)		48.508.922	17.327.836	64.640.617	27.944.162
D- Life Technical Income		72.382	43.650	666.692	214.721
1- Earned Premiums (Net of Reinsurer Share)		13.089	7.044	23.326	10.105
1.1- Written Premiums (Net of Reinsurer Share)	24	15.257	7.489	24.727	10.612
1.1.1- Gross Written Premiums (+)		18.506	8.730	33.109	15.363
1.1.2- Ceded Premiums to Reinsurers (-)	17.16	(3.249)	(1.241)	(8.382)	(4.751)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)		(2.168)	(445)	(1.401)	(507)
1.2.1- Unearned Premium Reserves (-)		(1.297)	(445)	142	(507)
1.2.2- Unearned Premium Reserves Reinsurer Share (+)	17.16	(871)	-	(1.543)	-
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserves (-)		-	-	-	-
1.3.2- Unexpired Risks Reserves Reinsurer Share (+)		-	-	-	-
2- Life Branch Investment Income		226.135	58.284	468.350	141.383
3- Unrealized Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share) (+/-)		(166.842)	(21.678)	175.016	63.233
4.1- Gross Other Technical Income (+/-)		(166.842)	(21.678)	175.016	63.233
4.2- Reinsurance Share of Other Technical Income (+/-)		-	-	-	-
5- Accrued Subrogation and Salvage Income (+)		-	-	-	-
E- Life Technical Expense		(554.660)	(166.242)	(663.311)	(205.972)
1- Total Claims (Net of Reinsurer Share)		(319.082)	(116.770)	(653.917)	(233.640)
1.1- Claims Paid (Net of Reinsurer Share)		(363.315)	(124.856)	(641.504)	(224.972)
1.1.1- Gross Claims Paid (-)		(363.315)	(124.856)	(641.504)	(224.972)
1.1.2- Claims Paid Reinsurer Share (+)		-	-	-	-
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	29	44.233	8.086	(12.413)	(8.668)
1.2.1- Outstanding Claims Reserve (-)		44.280	8.086	(12.009)	(8.608)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	17.16	(47)	-	(404)	(60)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		156.688	61.072	316.866	119.606
3.1- Mathematical Reserves (-)		154.718	60.791	315.468	119.243
3.1.1- Actuarial Mathematical Reserve (-)		375.145	44.186	613.027	71.184
3.1.2- Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)		(220.427)	16.605	(297.559)	48.059
3.2- Reinsurer Share of Mathematical Reserves (+)		1.970	281	1.398	363
3.2.1- Reinsurance Share of Actuarial Mathematical Reserve (+)		1.970	281	1.398	363
3.2.2- Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)		-	-	-	-
4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5- Operating Expenses (-)	32	(383.924)	(109.460)	(318.023)	(88.836)
6- Investment Expenses (-)		-	-	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non- Technical Part (-)		(8.342)	(1.084)	(8.237)	(3.102)
F- Life Technical Profit (D-E)		(482.278)	(122.592)	3.381	8.749
G- Individual Retirement Technical Income		-	-	-	-
1- Fund Management Fee		-	-	-	-
2- Management Fee Deduction		-	-	-	-
3- Initial Contribution Fee		-	-	-	-
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Withholding tax		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	-	-
7- Other Technical Income		-	-	-	-
H- Individual Retirement Technical Expense		-	-	-	-
1- Fund Management Expenses (-)		-	-	-	-
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	-	-
3- Operating Expenses (-)		-	-	-	-
4- Other Technical Expense (-)		-	-	-	-
I- Individual Retirement Technical Profit (G-H)		-	-	-	-

AKS İGORTA ANONİM ŞİRKETİ					
DETAILED INCOME STATEMENT					
II-NON TECHNICAL PART	Note	Reviewed		Reviewed	
		Current Period 01/01/2014-30/09/2014	Current Period 01/07/2014-30/09/2014	Previous Period 01/01/2013-30/09/2013	Previous Period 01/07/2013-30/09/2013
C- Non Life Technical Profit (A-B)		48.508.922	17.327.836	64.640.617	27.944.162
F- Life Technical Profit (D-E)		(482.278)	(122.592)	3.381	8.749
I- Individual Retirement Technical Profit (G-H)		-	-	-	-
J- Total Technical Profit (C+F+I)		48.026.644	17.205.244	64.643.998	27.952.911
K- Investment Income		100.554.838	35.734.472	67.509.268	32.891.308
1- Income From Financial Investment	26	30.011.086	7.561.928	27.935.135	14.024.921
2- Income from Sales of Financial Investments	26	2.103.661	267.534	1.637.611	1.109.843
3- Revaluation of Financial Investments	26	22.827.052	11.834.454	4.737.112	(1.929.029)
4- Foreign Exchange Gains	36	37.395.831	15.312.387	32.969.749	19.609.150
5- Income from Affiliates		-	-	-	-
6- Income from Subsidiaries and Joint Ventures		-	-	-	-
7- Income Received from Land and Building	26	141.631	40.421	221.424	73.321
8- Income from Derivatives	13	8.067.235	716.664	-	-
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Part		8.342	1.084	8.237	3.102
L- Investment Expenses (-)		(88.763.925)	(31.900.373)	(58.124.779)	(29.161.669)
1- Investment Management Expenses (including interest) (-)		-	-	-	-
2- Valuation Allowance of Investments (-)		-	-	-	-
3- Losses On Sales of Investments (-)		-	-	-	-
4- Investment Income Transferred to Non-Life Technical Part (-)		(56.204.092)	(18.601.989)	(33.470.608)	(16.678.753)
5- Losses from Derivatives (-)		-	-	-	-
6- Foreign Exchange Losses (-)	36	(29.419.326)	(12.111.683)	(21.726.198)	(11.401.847)
7- Depreciation Expenses (-)	32	(3.140.507)	(1.186.701)	(2.927.973)	(1.081.069)
8- Other Investment Expenses (-)		-	-	-	-
M- Other Income and Expenses (+/-)		(17.936.694)	(8.036.001)	87.278.928	(2.597.668)
1- Provisions Account (+/-)	47	(13.141.684)	(6.052.276)	(25.774.323)	(2.417.008)
2- Discount account (+/-)	47	-	-	-	-
3- Mandatory Earthquake Insurance Account (+/-)	47	423.791	81.420	215.493	(3.135)
4- Inflation Adjustment Account (+/-)		-	-	-	-
5- Deferred Tax Asset Accounts(+/-)	35	(40.484)	(876.681)	2.805.949	164.080
6- Deferred Tax Expense Accounts (-)		-	-	-	-
7- Other Income and Revenues	47	94.222	9.060	117.137.558	636.146
8- Other Expense and Losses (-)	47	(5.272.539)	(1.197.524)	(7.105.749)	(977.751)
9- Prior Period Income	47	-	-	-	-
10- Prior Period Losses (-)		-	-	-	-
N- Net Profit / (Loss)		33.168.241	10.938.779	143.029.423	23.118.090
1- Profit /(Loss) Before Tax		41.880.863	13.003.342	161.307.415	29.084.882
2- Corporate Tax Liability Provision (-)	35	(8.712.622)	(2.064.563)	(18.277.992)	(5.966.792)
3- Net Profit (Loss)		33.168.241	10.938.779	143.029.423	23.118.090
4- Inflation Adjustment Account		-	-	-	-

AKSIGORTA ANONIM SIRKETI
STATEMENT OF CHANGES IN EQUITY
 (Reviewed)

CURRENT PERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I - Closing Balance of Prior Period (31/12/2013)	306.000.000	-	(5.312.432)	-	-	68.138.419	62	3.948.341	159.775.039	139.064	532.688.493
II - Amendments in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
III - Current Balance (I + II) (01/01/2014)	306.000.000	-	(5.312.432)	-	-	68.138.419	62	3.948.341	159.775.039	139.064	532.688.493
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Equity shares purchased by the company	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expense) recognized directly in the equity	-	-	-	-	-	-	-	521.435	-	-	521.435
D- Revaluation of financial assets (Note 16-1)	-	-	(480.333)	-	-	-	-	-	-	-	(480.333)
E- Translation reserves	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	86.694.419	-	-	86.694.419
G- Inflation adjustment differences	-	-	-	-	-	-	-	-	-	-	-
H- Period net profit (Note 37)	-	-	-	-	-	-	-	-	33.168.241	-	33.168.241
I- Dividend distributed	-	-	-	-	-	-	-	-	-	(60.679.800)	(60.679.800)
J- Transfer	-	-	-	-	-	12.526.732	-	-	(159.775.039)	60.553.887	(86.694.420)
II- Closing Balance (30/09/2014) (I+ A+B+C+D+E+F+G+H+I+J)	306.000.000	-	(5.792.765)	-	-	80.665.151	62	91.164.195	33.168.241	13.151	505.218.035

AKSIGORTA ANONIM ŞİRKETİ
STATEMENT OF CHANGES IN EQUITY
(Reviewed)

CURRENT PERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Statutory Reserves	Other Reserves and Retained Earnings	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I- Closing Balance of Prior Period (31/12/2012)	306.000.000	-	183.320	-	-	62.767.184	62	4.460.787	48.672.723	1.513.576	423.597.652
II - Amendments in Accounting Policy	-	-	-	-	-	-	-	-	-	-	-
III - Current Balance (I + II) (01/01/2013)	306.000.000	-	183.320	-	-	62.767.184	62	4.460.787	48.672.723	1.513.576	423.597.652
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal sources	-	-	-	-	-	-	-	-	-	-	-
B- Equity shares purchased by the company	-	-	-	-	-	-	-	-	-	-	-
C- Income / (expense) recognized directly in the equity	-	-	-	-	-	-	-	-	-	-	-
D- Revaluation of financial assets (Note 16.1)	-	-	(4.418.023)	-	-	-	-	(578.004)	-	-	(578.004)
E- Translation reserves	-	-	-	-	-	-	-	-	-	-	(4.418.023)
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustment differences	-	-	-	-	-	-	-	-	-	-	-
H- Period net profit (Note 37)	-	-	-	-	-	-	-	-	143.029.423	-	143.029.423
I- Dividend distributed	-	-	-	-	-	-	-	-	-	(44.676.000)	(44.676.000)
J- Transfer	-	-	-	-	-	5.371.235	-	-	(48.672.723)	43.301.488	-
II- Closing Balance (30/09/2013) (I+ A+B+C+D+E+F+G+H+I+J)	306.000.000	-	(4.234.703)	-	-	68.138.419	62	3.882.783	143.029.423	139.064	516.955.048

AKSİGORTA ANONİM ŞİRKETİ			
CASH FLOW STATEMENT			
	Note	Reviewed	Reviewed
		Current Period 30/09/2014	Previous Period 30/09/2013
A. CASH FLOWS FROM THE OPERATING ACTIVITIES			
1. Cash inflows from the insurance operations		1.113.136.182	661.887.532
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		-	-
4. Cash outflows due to the insurance operations (-)		(931.811.199)	(562.795.239)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		-	-
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		181.324.983	99.092.293
8. Interest payments (-)		-	-
9. Income tax payments (-)		(5.948.156)	(11.549.267)
10. Other cash inflows		31.533.445	29.084.477
11. Other cash outflows (-)		(75.890.607)	(53.844.398)
12. Net cash generated from the operating activities	39	131.019.665	62.783.105
B. CASH FLOWS FROM THE INVESTING ACTIVITIES			
1. Sale of tangible assets		(9.830.554)	132.080.945
2. Purchase of tangible assets (-)		-	-
3. Acquisition of financial assets (-)		(99.213.251)	(120.576.851)
4. Sale of financial assets		(435.029)	(90.755)
5. Interest received		68.032.724	20.441.786
6. Dividends received		-	-
7. Other cash inflows		26.973.190	11.281.756
8. Other cash outflows (-)		(82.620.910)	(36.337.139)
9. Net cash generated from the investing activities	39	(97.093.830)	6.799.742
C. CASH FLOWS FROM THE FINANCING ACTIVITIES			
1. Issue of equity shares		-	-
2. Cash inflows from the loans to policyholders		-	-
3. Payments of financial leases (-)		-	-
4. Dividend paid (-)	38	(60.679.800)	(44.676.000)
5. Other cash inflows		-	-
6. Other cash outflows (-)		-	-
7. Cash generated from the financing activities	39	(60.679.800)	(44.676.000)
D. EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH EQUIVALENTS			
		7.976.505	3.036.248
E. Net increase/(decrease) in cash and cash equivalents (A12+B9+C7+D)		(18.777.460)	27.943.095
F. Cash and cash equivalents at the beginning of the period	14	899.783.192	738.410.283
G. Cash and cash equivalents at the end of the period (E+F)	14	881.005.732	766.353.378