ASSETS

1-22-22		Rewieved	Audited
I- CURRENT ASSETS	Note	Current Period (31/03/2015)	Previous Period (31/12/2014)
A- Cash and Cash Equivalents		793.766.217	819.757.469
1- Cash		-	-
2- Cheques Received		_	_
3- Banks	14	617.053.844	623.405.482
4- Cheques Given and Payment Orders (-)	17	-	023.403.402
5- Receivables From Credit Cards with Bank Guarantee Due Less Than Three Months	14	176.712.373	196.351.987
6- Other Cash and Cash Equivalents	1 1 1	170.712.373	170.331.707
B- Financial Assets and Investments with Risks on Policy Holders	11.1	315.195.053	278.999.622
1- Financial Assets Available for Sale	11.1	307.796.384	271.703.627
2- Financial Assets Held to Maturity	11.1	307.770.30+	271.703.027
3- Financial Assets Held for Trading		_	_
4- Loans	+	_	_
5- Provision for Loans (-)	+	_	_
6- Investments with Risks on Policy Holders	11.1	7.398.669	7.295.995
7- Equity Shares	11.1	7.576.007	1.273.773
8- Impairment in Value of Financial Assets (-)	+	-	<u> </u>
C- Receivables From Main Operations	12.1	379.971.269	324.806.900
1- Receivables From Insurance Operations	12.1	384.502.068	327.843.304
2- Provision for Receivables From Insurance Operations (-)	12.1	(14.498.909)	(6.876.269)
3- Receivables From Reinsurance Operations	12.1	-	<u>-</u>
4- Provision for Receivables From Reinsurance Operations (-)	12.1	-	-
5- Cash Deposited For Insurance & Reinsurance Companies	12.1	30.954	30.954
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation		-	-
9- Doubtful Receivables From Main Operations	12.1	67.769.012	64.075.809
10- Provisions for Doubtful Receivables From Main Operations (-)	12.1	(57.831.856)	(60.266.898)
D- Due from Related Parties		81.955	71.723
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Joint Ventures		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties	45	81.955	71.723
7- Rediscount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables		30.001.809	7.880.125
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	=
3- Deposits and Guarantees Given		271.734	167.026
4- Other Receivables	47	29.730.075	7.713.099
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals	4.2.2	134.487.489	133.164.145
1- Deferred Commission Expenses		128.766.887	128.065.399
2- Accrued Interest and Rent Income		-	-
3- Income Accruals		242.911	-
4- Other Prepaid Expenses	47	5.477.691	5.098.746
G- Other Current Assets		8.564.445	6.510.652
1- Inventories		22	22
2- Prepaid Taxes and Funds		8.325.024	6.284.761
3- Deferred Tax Assets		_	
4- Business Advances		211.367	121.896
5- Advances Given to Personnel		28.032	103.973
6- Stock Count Differences			-
7- Other Current Assets	1	_	-
8- Provision for Other Current Assets (-)		_	_
I- Total Current Assets	1	1.662.068.237	1.571.190.636

ASSETS

ASSEIS		Rewieved	Audited
II- NON CURRENT ASSETS	Note	Current Period (31/03/2015)	Previous Period (31/12/2014)
A- Receivables From Main Operations		(02,00,2010)	(
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited for Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations		-	
9- Doubtful Receivables from Main Operations 10-Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		-	-
1- Due from Shareholders			
2- Due from Affiliates		_	
3- Due from Subsidiaries		-	_
4- Due from Joint Ventures		-	_
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	=
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables		-	-
1- Leasing Receivables		-	
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		-	-
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	
D- Financial Assets		7.961.251	7.961.251
1- Investments In Associates	0.11.1		-
2- Affiliates	9, 11.4	30.116.653	30.116.653
3- Capital Commitments to Affiliates (-)		-	
4- Subsidiaries 5- Capital Commitments to Subsidiaries (-)		-	
6- Joint Ventures		-	-
7- Capital Commitments to Joint Ventures (-)			
8- Financial Assets and Investments with Risks on Policy Holders			
9- Other Financial Assets		-	_
10- Diminution in Value of Financial Assets (-)	4.2.2, 11.4	(22.155.402)	(22.155.402)
E- Tangible Fixed Assets		25.017.708	25.369.620
1- Investment Properties	7	541.121	541.121
2- Diminution in Value for Investment Properties (-)		-	-
3- Owner Occupied Properties	6	2.465.348	2.465.348
4- Machinery and Equipments		-	-
5- Furnitures and Fixtures	6	14.162.158	14.476.330
6- Vehicles	6	-	-
7- Other Tangible Assets (Including Leasehold Improvements)	6	18.536.256	18.312.709
8- Leased Tangible Fixed Assets	6	351.395	351.395
9- Accumulated Depreciation (-)	6,7	(11.175.342)	(10.805.787)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		136.772	28.504
F- Intangible Fixed Assets	0	28.943.028	25.850.207 28.879.266
1- Rights 2- Goodwill	8	33.930.270	28.879.200
3- Establishment Costs		-	
4- Research and Development Expenses		-	
6- Other Intangible Assets			
7- Accumulated Amortizations (-)	8	(16.698.164)	(15.246.083)
8- Advances Regarding Intangible Assets	8	11.710.922	12.217.024
G- Prepaid Expenses and Income Accruals		719.448	1.784.100
1- Deferred Commission Expenses		=	=
2- Accrued Interest and Rent Income		-	-
3- Other Prepaid Expenses	47	719.448	1.784.100
H- Other Non-current Assets		42.191.304	9.024.367
1- Effective Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Inventories		-	
4- Prepaid Taxes and Funds		-	
5- Deferred Tax Assets	35	42.191.304	9.024.367
6- Other Non-current Assets	+	-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)	+	104 000 500	- CO 000 F1F
II- Total Non-current Assets		104.832.739	69.989.545
TOTAL ASSEIS (I+II)		1.766.900.976	1.641.180.181

LIABILITI	ES		
		Rewieved	Audited
III- SHORT TERM LIABILITIES	Note	Current Period (31/03/2015)	Previous Period (31/12/2014)
A- Borrowings		32.227.244	-
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Current Portion of Long Term Borrowings		-	_
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Assets Issued		-	_
7- Value Differences on Issued Financial Assets (-)		-	_
8- Other Financial Borrowings (Liabilities)	14	32.227.244	_
B- Payables From Main Operations	1.	149.079.279	108.035.614
1- Payables Due to Insurance Operations	19.1	149.079.279	108.035.614
2- Payables Due to Reinsurance Operations	17.12	110.070.270	100.033.011
3- Cash Deposited by Insurance & Reinsurance Companies			
4- Payables Due to Pension Operations		-	
5- Payables from Other Operations		-	<u> </u>
6- Rediscount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		202.166	344.736
1- Due to Shareholders	12.2.45	+	
	12.2, 45	1.143	1.145
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	
5- Due to Personnel		201.023	343.591
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	34.202.974	39.282.651
1- Deposits and Guarantees Received	19.1	-	
2- Due to SSI regarding Treatment Expenses	19.1	7.883.093	10.522.958
3- Other Payables	19.1	26.319.881	28.759.693
4- Discount on Other Payables (-)		-	
E- Insurance Technical Reserves		1.088.373.074	880.164.352
1- Unearned Premiums Reserve - Net	20	572.073.384	566.154.357
2- Unexpired Risk Reserves - Net	20	26.736.883	10.218.793
3- Mathematical Reserves - Net		-	-
4- Outstanding Claims Reserve - Net	4.1, 20	489.562.807	303.791.202
5- Provision for Bonus and Discounts - Net	20	-	-
6- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Relevant Provisions		13.682.523	14.507.838
1- Taxes and Dues Payable		10.554.887	11.494.317
2- Social Security Premiums Payable	23.1	1.446.655	1.327.563
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	4.977
5- Corporate Tax Liability Provision on Period Profit	35	1.680.981	7.541.703
6- Prepaid Taxes and Other Liabilities on Period Profit (-)	35	_	(5.860.722)
7- Provisions for Other Taxes and Liabilities		_	(3.000.722)
G-Provisions for Other Risks		16.466.647	17.924.032
1- Provision for Employment Termination Benefits		10.400.047	17.724.032
2- Pension Fund Deficit Provision		-	<u> </u>
3- Provisions for Costs	10.1.22.4	16 466 647	17.024.022
	19.1, 23.4	16.466.647	17.924.032
H- Deferred Income and Expense Accruals	19.1 19.1	38.916.866	29.577.467
1- Deferred Commission Income	19.1	38.916.866	29.577.467
2- Expense Accruals		-	-
3- Other Deferred Income		-	-
I- Other Short Term Liabilities		-	-
1- Deferred Tax Liability		-	
2- Inventory Count Differences		-	<u>-</u>
3- Other Short Term Liabilities		-	
III - Total Short Term Liabilities		1.373.150.773	1.089.836.690

LIABILITIES

LIABILITIES		D. 1. 1	A 194. 1
IV. I ONG TEDM I IADII FFIES	Note	Rewieved	Audited Previous Period
IV- LONG TERM LIABILITIES	Note	Current Period	
A- Borrowings		(31/03/2015)	(31/12/2014)
1- Loans to Financial Institutions		-	-
2- Finance Lease Payables		-	-
3- Deferred Finance Lease Borrowing Costs (-)		-	-
4- Bonds Issued		-	-
5- Other Issued Financial Assets		-	-
6- Value Differences on Issued Financial Assets (-)		-	-
		-	-
7- Other Financial Borrowings (Liabilities)		-	
B- Payables From Main Operations		-	-
1- Payables Due to Insurance Operations		-	-
2- Payables Due to Reinsurance Operations		-	<u>-</u>
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables Due to Pension Operations		-	-
5- Payables from Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Joint Ventures		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables	19.1	-	-
1- Deposits and Guarantees Received		-	-
2- Due to SSI regarding Treatment Expenses	19.1	-	-
3- Other Payables		-	
4- Discount on Other Payables (-)		-	
E- Insurance Technical Reserves		43.411.355	40.549.290
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Mathematical Reserves - Net	17.2, 20	1.981.374	1.972.202
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Other Technical Reserves - Net	20	41.429.981	38.577.088
F- Other Liabilities and Provisions		-	-
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		-	-
G- Provisions for Other Risks		6.324.643	2.813.302
1- Provision for Employment Termination Benefits	22	6.324.643	2.813.302
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Commission Income		-	-
2- Expense Accruals			-
3- Other Deferred Income		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		49.735.998	43.362.592

SHAREHOLDERS' E	QUITY		
		Rewieved	Audited
V- SHAREHOLDERS' EQUITY	Note	Current Period	Previous Period
		(31/03/2015)	(31/12/2014)
A- Paid in Capital		306.000.000	306.000.000
1- (Nominal) Capital	15	306.000.000	306.000.000
2- Unpaid Capital (-)		-	-
3- Positive Inflation Adjustment on Capital		-	-
4- Negative Inflation Adjustment on Capital (-)		-	-
5- Unregistered Capital		-	-
B- Capital Reserves		95.377.201	91.155.206
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Profit on Sale to be Transferred to Capital	15.1	95.377.201	91.155.206
4- Translation Reserves		-	-
5- Other Capital Reserves		-	-
C- Profit Reserves		82.841.367	80.205.060
1- Legal Reserves		83.064.172	80.665.151
2- Statutory Reserves		62	62
3- Extraordinary Reserves		26.666	-
4- Special Funds (Reserves)	22, 34.5	2.211.815	377.964
5- Revaluation of Financial Assets	11.6, 16.1	(2.461.348)	(838.117)
6- Other Profit Reserves		-	-
D- Previous Years' Profits		13.151	13.151
1- Previous Years' Profits		13.151	13.151
E- Previous Years' Losses (-)		-	-
1- Previous Years' Losses		-	-
F- Net Profit of the Period		(140.217.514)	30.607.482
1- Net Profit of the Period		(140.217.514)	26.385.487
2- Net Loss of the Period		-	-
3- Net Income not subject to distribution		-	4.221.995
Total Shareholders' Equity		344.014.205	507.980.899
Total Liabilities and Shareholders' Equity (III+IV+V)		1.766.900.976	1.641.180.181

AKSİGORTA ANONİM ŞİRKETİ DETAILED INCOME STATEMENT

Personner Pers			Rewieved	Rewieved
A. Name Life Treatment Recovers (1982) 1.				Previous Period
According Content According Accord	I-TECHNICAL PART	Note		
X. Nort of Personner Shore of Engineering Control (1997) 30 30 30 30 30 30 30 3				
Lames Processor Store of Researces States 2001. 2004.	A Non Life Technical Income	1		300.143.490
11 Verse Presente Ret of Resistant Share)		1		
11.1 Conces Winton Eventure (c)		24		
13.2 Coled Primaria to SML 13.2 Coled Pri		24		
13.1-Created Prontames O SAT (c)		15.16		
13 - Chargo is Usamoral Persistent Received; 1,123-200 (2017)			· · · · · · · · · · · · · · · · · · ·	
1.1 Common Promium Reserver() (4801.788) (880.000)	· · ·	17.16		(3.580.330)
17.2 Sest Common Primary Record 17.5 6 225.55.65 12.2				(27.171.100)
1.23 SSG (Language Presents Receives (1.2.1 - Unearned Premiums Reserve (-)			(88.069.822)
13. Changes in Unsequent Basis Recover (Not of Resource State and Recovers Carried Forward) (1) (2) 23.15(10) (2) (2) (3) (3) (3) (3) (4) (4) (4) (4) (4) (4) (4) (4) (4) (4	1.2.2 - Reinsurance Share of Unearned Premiums Reserve (+)	17.16	49.555.614	62.498.636
13.1.1 cargunat Risks Recover(c)	1.2.3 - SSI of Unearned Premiums Reserve (+)	17.16	(2.370.614)	(1.599.914)
13.1.1 cargunat Risks Recover(c)	1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		(16.518.089)	(4.615.117)
1.1.2 Resonance Bases of Chespore [pick Reserve (c) 2.00 2		1		(29.094.374)
2 Investment become Transfered from Not Technical Part	• • • • • • • • • • • • • • • • • • • •	17 16		24.479.257
3. Closes Other Fechical Researce () -3. -3. Closes Other Fechical Researce () -3. -4. Actional Subsequence and Whitege Researce () -3. -4. Actional Subsequence and Whitege Researce () -3. -4. Actional Subsequence and Whitege Researce () -3. -4. Actional Subsequence and Whitege Researce () -3. -4. Actional Subsequence () -3. -4. Actional Subs		17.10		20.090.546
31		+	19.031.648	20.090.340
\$2.5 Returnance Share of Other Technical Income (*)				
A. A. Stand Subsequence and Subsequence (c) 4.88075 1.75			=	=
18. No. 14ft Technical Expenses ()	3.2 - Reinsurance Share of Other Technical Income (-)		-	-
1. Total Calium (Not of Revisioner Share)	4- Accrued Subrogation and Salvage Income (+)		4.588.875	1.858.828
1. Total Calium (Not of Revisioner Share)	B- Non-Life Technical Expense (-)	1	(503,738,649)	(277.326.228)
11. Clance Post (Net or Remover Share)			`	
1.1.1 Costs Chaine Paid ()		+		
11.2 Emmurance Share of Chine Paid (**)				
13. Changes in Outstanding Calma Reserves (Net of Reinsurer Share and Reserves Carried Forward) ()				(183.186.864)
13.1 Chattanating Chains Reserve (*)	1.1.2 - Reinsurance Share of Claims Paid (+)		25.266.209	20.399.070
12.2 C. Finnstrames (Share of Outstanding Chine Reserve (c) 2.3 (10074), 777 2.576	1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	29	(183.820.973)	(23.211.037)
12.2 C. Finnstrames (Share of Outstanding Chine Reserve (c) 2.3 (10074), 777 2.576				(46.977.306)
2. Change in Banus and Discount Reservey (2) 20 (33.865) 2. Letonia and Discount Reservey (2) 20 (33.865) 2. Letonia and Discount Reservey (3) 20 (33.865) 2. Letonia and Discount Reservey (4) 20 (33.865) 2. Letonia and Discount Reservey (4) 20 (33.865) 2. Letonia and Discount Reserves (4) 20 (33.865) 3. Letonia and Discount Reserves (4) 20 (33.865) 4. Letonia and Letonia and Letonia Reserves (4) 20 (48.865) 5. Changes in Mathematical Reserves (5) (48.865) 5. Changes in Mathematical Reserves (6) (48.865) 5. Changes in Mathematical Reserves (6) (49.31.180) (28.865) 6. Letonia Changes in Mathematical Reserves (7) (9.83.180) (28.865) 6. Letonia Changes in Mathematical Reserves (7) (9.83.180) (28.865) 6. Letonia Changes in Mathematical Reserves (7) (9.83.180) (28.865) 6. Letonia Changes in Mathematical Reserves (7) (9.83.180) (28.865) 6. Letonia Changes in Changes (7) (9.83.180) (28.865) 6. Letonia Changes (7) (9.83.180) (28.865) 7. Letonia Changes (8) (9.83.180) (28.865) 8. Letonia Changes (8) (9.83.180) (28.865) 9. Letonia Changes (8) (9.83.180) (28.865) 11. Written Perminan (8) of Reinaurer Share) (4.17) (4.17) 12. Letonia Changes (8) (4.180)		17.16		23.766.269
2.1 - Binus and Discount Reserve (*)	<u> </u>		(10.724.747)	25.700.207
2.2 Binstanance Share of Bonus and Biscount Reserve (c) 20 33,683 Changes in Other Technical Reserves (Net of Bensurer Share and Reserves Carried Forward) (v') 32 (105.14.107) (78.90) L. Operating Espenses (.) 32 (105.14.107) (78.90) L. Operating Espenses (.) 32 (105.14.107) (78.90) L. Operating Espenses (.) 32 (105.14.107) (78.90) L. Michanutta Reserves (.) (105.14.107) (78.90) S. Bensturance Share of Mathematical Reserves (.) (105.14.107) (78.90) S. Bensturance Share of Mathematical Reserves (.) (105.14.107) (105.14.107) (105.14.107) S. Bensturance Share of Charles (Petrolaci Depenses (.) (105.14.107) (105.		20	/22 693\	
Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+') (2852800) (2878				
Comparing Expenses () 32		20		-
S. Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) ()		ļ		(2.878.097)
S.1. Maintennational Reservers ()		32	(100.514.107)	(78.590.530)
1.2 Element Element	5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		=	=
1.2 Element Element			=	-
6. Other Technical Expenses () (9381.39) (9388 62. Reinstrance Share of Other Technical Expenses () (931.319) (9388 62. Reinstrance Share of Other Technical Expenses () (931.318) (9388 62. Reinstrance Share of Other Technical Expenses () (931.318) (9388 62. Reinstrance Share of Other Technical Expenses () (931.318 12. Reinstrance Share of Other Technical Expenses () (173.66.2099		i i	_	=
6.1-Cass Other Technical Espenses ()		1	(0.022.120)	(9.858.770)
C.2. Reinstrames Share of Other Technical Repenses (+)		+		
CNOLIF Technical Net Profit (A-8)			(9.933.139)	(9.858.770)
Dilife Technical Income			=	=
1.1 Written Premiums (Not of Reinsurer Share)	C- Non Life Technical Net Profit (A-B)		(173.662.099)	22.817.262
11.1 Written Permiums (Net of Reinsurer Share)	D- Life Technical Income		64.331	87.325
1.1.1 - Cross Written Premiums to Reinsurers (1- Earned Premiums (Net of Reinsurer Share)		3.714	2.680
1.1.1 - Cross Written Premiums to Reinsurers (1.1 - Written Premiums (Net of Reinsurer Share)	24	4.292	4.916
11.2 Ceduced Perminums to Reinsturers ()				6.198
12-1 Change in Uneamed Prentium Reserves (c) (405) (1) 12-1 Uneamed Prentium Reserves (c) (405) (1) 12-2 Uneamed Prentium Reserves Reinsurer Share (c) (405) (1) 13-1 Unexpired Risks Reserves (c) (405) (1) 13-1 Unexpired Risks Reserves (c) (405) (1) 13-2 Unexpired Risks Reserves (c) (405) (1) 13-2 Unexpired Risks Reserves (c) (405) (1) 13-2 Unexpired Risks Reserves (c) (405) (1) 13-2 Unexpired Risks Reserves Reinsurer Share (c) (405) (1) 13-2 Unexpired Risks Reserves Reinsurer Share (c) (405) (1) 13-2 Unexpired Risks Reserves Reinsurer Share (c) (405) (1) 14-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves Reinsurer Share (c) (405) (1) 15-2 Uneamed Risks Reserves R	` '	17.16		(1.282)
12.12 Uncamed Premium Reserves (c)		17.10	`	
12.2 Lineamed Pennium Reserves Reinsurer Share (1) 1.3 Changes in Unespired Risks Reserve (Not of Reinsurer Share and Reserves Carried Forward)(4/-) - - - - - - - - -				(2.236)
1.3.1 Unexpired Risls Reserves ()				(1.365)
1.3.1 Unexpired Risks Reserves ()		17.16	(173)	(871)
13.2 Line Springer Risks Reservess Reinsurer Share (+) 59.303 8	1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		=	=
13.2 Line Springer Risks Reservess Reinsurer Share (+) 59.303 8	1.3.1- Unexpired Risks Reserves (-)		-	-
2- Life Branch Investment Income 59,393 8	•		_	_
3- Unrealized Income (from Investments		†	59 393	81.720
4-0 theor Technical Income (Net of Reinsurer Share) (+-) 1.224 4.1- Gross Other Technical Income (+-) 5.24 1.224 4.2. Reinsurance Share of Other Technical Income (+-) 5.2. Accuract Subrogation and Salvage Income (+) 5.3. Accuract Subrogation and Salvage Income (+) 6.4. Technical Expense 6.5. Accuract Subrogation and Salvage Income (+) 6.6. Technical Expense 7.6. Linis Paid (Net of Reinsurer Share) 1.1. Gross Calins Paid (0) 1.1. Gross Calins Paid (1) 1.2. Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) .		1	37.373	61.720
4.1 Gross Other Technical Income (+/-)		+	1 224	2.925
4.2 Reinsurance Share of Other Technical Income (+/-)	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `			
Securing Subrogation and Salvage Income (+) (130,30) (141)			1.224	2.925
1.1 Total Claims (Net of Reinsurer Share) (39.08) (97) (3	4.2- Reinsurance Share of Other Technical Income (+/-)		=	-
1-Total Claims (Net of Reinsurer Share)	5- Accrued Subrogation and Salvage Income (+)		_	-
1.1-1 Craims Paid (Net of Reinsurer Share)	E- Life Technical Expense		(130.930)	(141.589)
1.1.1	1- Total Claims (Net of Reinsurer Share)		(39.608)	(97.904)
1.1.1				(94.018)
1.1.2 Claims Paid Reinsurer Share (+) 29 34,748 (3 1.2.1 - Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 29 34,748 (3 1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+) 34,748 (3 1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+) 17,16 -	`			(94.018)
1.2.1 - Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 29 34.748 (3 12.1 - Outstanding Claims Reserve (-) 34.748 (3 12.2 - Reinsurance Share of Outstanding Claims Reserve (+) - - - - - - - - -		 	(74.550)	(24.016)
1.2.1 - Outstanding Claims Reserve (-) 34.748 (3 1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+) - -		20	24.740	(2.000
1.2.2 - Reinsurance Share of Outstanding Claims Reserve (+) 2. Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 2.1. Bonus and Discount Reserve (-) 3.2. Reinsurance Share of Bonus and Discount Reserve (+) 4. Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5. Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 6. Sp5 2. 3.1. Mathematical Reserves (-) 8. 1.1. Actuarial Mathematical Reserves (-) 9. 172 2. 1.2. Actuarial Mathematical Reserves (-) 1.2. Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) 1.2. Reinsurer Share of Mathematical Reserves (+) 577 3. 2.1. Reinsurance Share of Actuarial Mathematical Reserve (+) 577 3. 2.2. Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) 4. Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5. Operating Expenses (-) 6. Investment Expenses (-) 7. Unrealized Losses from Investments (-) 8. Investment Income Transferred to Non-Technical Part (-) 6. Investment Income Transferred to Non-Technical Part (-) 7. Unrealized Losses from Investment Technical Income - I. Fulf Technical Profit (D-E) 6. G-Individual Retirement Technical Income - I. Fund Management Fee Deduction		29		(3.886)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		+	34.748	(3.839)
2.1 - Bonus and Discount Reserve (-)		17.16	-	(47)
2.2 - Reinsurance Share of Bonus and Discount Reserve (+) 3 - Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) (8.595) 2	` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` ` `	ļ	=	-
3.1- Analyses in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) (8.595) 2 3.1- Mathematical Reserves (-) (9.172) 2 2 2 2 2 2 2 2 2	2.1 - Bonus and Discount Reserve (-)	<u> </u>	=	=
3.1- Analyses in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) (8.595) 2 3.1- Mathematical Reserves (-) (9.172) 2 2 2 2 2 2 2 2 2		T	=	=
3.1-1 Actuarial Mathematical Reserves (-) 200.828 29 3.1.1 - Actuarial Mathematical Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) (210.000) (271 3.2. Reinsurer Share of Mathematical Reserves (+) (271 3.2. Reinsurance Share of Actuarial Mathematical Reserve (+) (271 3.2. Reinsurance Share of Actuarial Mathematical Reserve (+) (271 3.2. Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) 4 Changes in Other Technical Reserves (Reserves for Life Insurance Policies Including Investment Risk) (-) 4 Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5 Operating Expenses (-) (82.788) (72 6 Investment Expenses (-) (82.788) (72 7 Unrealized Losses from Investments (-) (83.788) (72 8 Investment Income Transferred to Non-Technical Part (-) (84.788) (86.599) (54.7888) (72 9 Individual Retirement Technical Income (86.599) (54.7888) (72 1 Fund Management Fee Deduction (86.599) (84.7888) (86.599) (86.599) (84.7888) (86.599) (86.599) (84.7888) (86.599	3- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	<u></u> T	(8.595)	29.012
3.1.1 - Actuarial Mathematical Reserve (-) 200.828 29 3.1.2 - Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) (210.000) (271 3.2.1 - Reinsurance Share of Mathematical Reserves (+) 577 3.2.1 - Reinsurance Share of Actuarial Mathematical Reserve (+) 577 3.2.2 - Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) - 4 - Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) - 5 - Operating Expenses (-) 32 (82.788) (72 6 - Investment Expenses (-) - 8 - Investment Expenses (-) - 9 - Investment Income Transferred to Non-Technical Part (-) 61 9 - Life Technical Profit (D-E) (66.599) (54. G- Individual Retirement Technical Income - 1 - Fund Management Fee - 2 - Management Fee Deduction - 3 - Initial Contribution Fee - 4 - Management Fee In Case Of Temporary Suspension - 5 - Witholding tax - 6 - Increase in Market Value of Capital Commitment Advances - 7 - Other Technical Income - 8 - Individual Retirement Technical Expense - 9 - Decrease in Market Value of Capital Commitment Advances (-) - 9 - Decrease in Market Value of Capital Commitment Advances (-) - 9 - Operating Expenses (-) -			(9.172)	26.875
3.1.2 - Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) (210.000) (271		1		298.320
3.2- Reinsurer Share of Mathematical Reserves (+) 577 3.2.1- Reinsurance Share of Actuarial Mathematical Reserve (+) 577 3.2.2- Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)	· · · · · · · · · · · · · · · · · · ·	1		(271.445)
3.2.1- Reinsurance Share of Actuarial Mathematical Reserve (+) 3.2.2- Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-) 4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5- Operating Expenses (-) 6- Investment Expenses (-) 7- Unrealized Losses from Investments (-) 8- Investment Income Transferred to Non-Technical Part (-) 6- Investment Income Transferred to Non-Technical Part (-) 6- Individual Retirement Technical Income 1- Fund Management Fee 2- Management Fee Deduction 3- Initial Contribution Fee 4- Management Fee In Case Of Temporary Suspension 5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7- Other Technical Income 1- Individual Retirement Technical Expense 1- Fund Management Expenses (-) 3- Operating Expenses (-) 1- Individual Commitment Advances (-) 3- Operating Expenses (-) 1- Individual Commitment Advances (-) 1- Individual Retirement Technical Commitment Advances (-) 1- Individual Retirement Technical Commitment Advances (-) 1- Individual Retirement Technical Commitment Advances (-) 1- Individual Retirement Spanses (-) 1- Individu		 		2.137
3.2.2- Reinsurance Share of Profit Share Reserve (Reserves for Life Insurance Policies Including Investment Risk) (-)		 		
4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-) 5- Operating Expenses (-) 6- Investment Expenses (-) 7- Unrealized Losses from Investments (-) 8- Investment Income Transferred to Non- Technical Part (-) 8- Investment Income Transferred to Non- Technical Part (-) 8- Individual Retirement Technical Income 1- Fulf Technical Profit (D-D) 6- Individual Retirement Technical Income 1- Fund Management Fee 2- Management Fee 2- Management Fee Deduction 3- Initial Contribution Fee 4- Management Fee In Case Of Temporary Suspension 5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income 1- Fund Management Expenses (-) 1- Fund Management Expenses (-) 1- Coperating Expenses (-) 3- Operating Expenses (-) 1- Coperating Expense (-) 1- Coperating Expenses (-) 1- Coperat		 	577	2.137
5- Operating Expenses (-) 32 (82.788) (72 (6- Investment Expenses (-)	3.2.2- Keinsurance Share of Profit Share Keserve (Reserves for Life Insurance Policies Including Investment Risk) (-)	1		
5- Operating Expenses (-) 32 (82.788) (72 (6- Investment Expenses (-)		ļ	=	-
6- Investment Expenses (-) 7- Unrealized Losses from Investments (-) 8- Investment Income Transferred to Non- Technical Part (-) 61 F- Life Technical Profit (D-E) 6- Individual Retirement Technical Income 1- Fund Management Fee 2- Management Fee 3- Initial Contribution Fee 4- Management Fee In Case Of Temporary Suspension 5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income 1- Fund Management Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)	4- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	<u> </u>	=	
6- Investment Expenses (-) 7- Unrealized Losses from Investments (-) 8- Investment Income Transferred to Non- Technical Part (-) 61 F- Life Technical Profit (D-E) 6- Individual Retirement Technical Income 1- Fund Management Fee 2- Management Fee 3- Initial Contribution Fee 4- Management Fee In Case Of Temporary Suspension 5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income 1- Fund Management Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)	5- Operating Expenses (-)	32	(82.788)	(72.551)
7- Unrealized Losses from Investments (-) 8- Investment Income Transferred to Non-Technical Part (-) 61 F- Life Technical Profit (D-E) G- Individual Retirement Technical Income I- Fund Management Fee I- Fund Management Fee I- Fund Management Fee Deduction I- Fund Management Fee Deduction I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Fee In Case Of Temporary Suspension I- Fund Management Technical Expense I- Fund Management Technical Expense I- Fund Management Expenses (-) I- Operating Expenses (-) I- Operating Expenses (-) I- Operating Expenses (-) I- Case Of Temporary Suspension I- C	6- Investment Expenses (-)		-	-
8- Investment Income Transferred to Non-Technical Part (-) 61 F- Life Technical Profit (D-E) (66.599) (54. G- Individual Retirement Technical Income - 1- Fund Management Fee - 2- Management Fee Deduction - 3- Initial Contribution Fee - 4- Management Fee In Case Of Temporary Suspension - 5- Witholding tax - 6- Increase in Market Value of Capital Commitment Advances - 7- Other Technical Income - 1- Fund Management Expenses (-) - 2- Decrease in Market Value of Capital Commitment Advances (-) - 3- Operating Expenses (-) -			-	-
F- Life Technical Profit (D-E)		1 1	61	(146)
G- Individual Retirement Technical Income		 		(54.264)
1- Fund Management Fee - -		+ + +	(00.399)	(54.204)
2- Management Fee Deduction - 3- Initial Contribution Fee - 4- Management Fee In Case Of Temporary Suspension - 5- Witholding tax - 6- Increase in Market Value of Capital Commitment Advances - 7-Other Technical Income - H- Individual Retirement Technical Expense - 1- Fund Management Expenses (-) - 2- Decrease in Market Value of Capital Commitment Advances (-) - 3- Operating Expenses (-) -		+	-	-
3- Initial Contribution Fee 4- Management Fee In Case Of Temporary Suspension 5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income 1- Individual Retirement Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-) 3- Operating Expenses (-)		 	-	-
4- Management Fee In Case Of Temporary Suspension - 5- Witholding tax - 6- Increase in Market Value of Capital Commitment Advances - 7-Other Technical Income - H- Individual Retirement Technical Expense - 1- Fund Management Expenses (-) - 2- Decrease in Market Value of Capital Commitment Advances (-) - 3- Operating Expenses (-) -		ļl	=	-
5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income	3- Initial Contribution Fee	<u> </u>	=	-
5- Witholding tax 6- Increase in Market Value of Capital Commitment Advances 7-Other Technical Income	4- Management Fee In Case Of Temporary Suspension		-	-
6- Increase in Market Value of Capital Commitment Advances - 7-Other Technical Income H- Individual Retirement Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)			_	-
7-Other Technical Income H. Individual Retirement Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)		1		_
H- Individual Retirement Technical Expense 1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)		† †	-	
1- Fund Management Expenses (-) 2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)		+	=	=
2- Decrease in Market Value of Capital Commitment Advances (-) 3- Operating Expenses (-)		├	-	
3- Operating Expenses (-)			-	
		$oxed{oxed}$	-	
Linux matrices ()		ļ	=	=
4- Other Technical Expense (-)	4- Other Technical Expense (-)	<u> </u>		
I- Individual Retirement Technical Profit (G-H)	I- Individual Retirement Technical Profit (G-H)		-	-

AKSİGORTA ANONİM ŞİRKETİ DETAILED INCOMESTATEMENT

I- NON TECHNICAL PART	Note	Rewieved Current Period 01/01/2015- 31/12/2015	Rewieved Previous Period 01/01/2014- 31/03/2014
C- Non Life Technical Profit		(173.662.099)	22.817.262
F- Life Technical Profit		(66.599)	(54.264)
I- Individual Retirement Technical Profit		-	-
J- Total Technical Profit (C+F+I)		(173.728.698)	22.762.998
K- Investment Income		45.247.159	38.816.831
1- Income From Financial Investment	26	14.736.821	10.875.485
2- Income from Sales of Financial Investments	26	405.597	614.709
3- Revaluation of Financial Investments	26	5.591.105	4.766.508
4- Foreign Exchange Gains	36	24.100.722	17.889.033
5- Income from Affiliates		-	-
6- Income from Subsidiaries and Joint Ventures		-	-
7- Income Received from Land and Building	26	-	62.056
8- Income from Derivatives	13	412.975	4.608.894
9- Other Investments		-	-
10- Investment Income transferred from Life Technical Part		(61)	146
L- Investment Expenses (-)		(38.945.072)	(31.339.964)
1- Investment Management Expenses (including interest) (-)		-	-
2- Valuation Allowance of Investments (-)		-	-
3- Losses On Sales of Investments (-)		-	-
4- Investment Income Transferred to Life Technical Part (-)		(19.031.848)	(20.090.546)
5- Losses from Derivatives (-)		-	-
6- Foreign Exchange Losses (-)	36	(17.692.010)	(10.303.495)
7- Depreciation Expenses (-)		(2.221.214)	(945.923)
8- Other Investment Expenses (-)		-	-
M- Other Income and Expenses (+/-)	47	27.209.097	(6.667.119)
1- Provisions Account (+/-)	47	(5.492.394)	(4.654.905)
2- Discount account (+/-)	47	-	-
3- Mandatory Earthquake Insurance Account (+/-)	47	405.937	242.187
4- Inflation Adjustment Account (+/-)		-	-
5- Deferred Tax Asset Accounts(+/-)	35	33.219.590	993.080
6- Deferred Tax Expense Accounts (-)		-	-
7- Other Income and Revenues	47	123.299	25.581
8- Other Expense and Losses (-)	47	(1.047.335)	(3.273.062)
9- Prior Period Income		-	-
10- Prior Period Losses (-)		-	-
N- Net Profit / (Loss)		(140.217.514)	17.905.012
1- Profit /(Loss) Before Tax		(140.217.514)	23.572.746
2- Corporate Tax Liability Provision (-)	35	-	(5.667.734)
3- Net Profit (Loss)		(140.217.514)	17.905.012
4- Inflation Adjustment Account		-	-

AKSİGORTA ANONİM ŞİRKETİ STATEMENT OF CHANGES IN EQUITY

(Reviewed)

											#
CURRENTPERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Legal Reserves Statutory Reserves	Other Reserves and Net Profit/(Loss) Previous Years' Retained Earnings for the Period Profit/(Loss)	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I - Closing Balance of Prior Period (31/12/2014)	306.000.000	•	(838.117)	•		80.665.151	62	91.533.170	30.607.482	13.151	507.980.899
II - Amandements in Accounting Policy	•	•	•	٠	•		•	•	٠	•	•
III - Current Balance (I + II) (01/01/2015)	306.000.000	•	(838.117)			80.665.151	62	91.533.170	30.607.482	13.151	507.980.899
A- Capital increase (AI + A2)	•		•	٠	•	•	•	•	•	•	٠
1- Cash	•	•	•	٠	•	•	•	•	•	•	•
2- Internal sources	-		•		-	-		-	-	-	•
B- Equity shares purchased by the company	-	•	•			-	-	-	-	•	•
C- Income / (expense) recognized directly in the equity	-	•	•			-	-	-	-	•	•
D. Revaluation of financial assets (Note 16.1)	-	•	(1.623.231)			-	-	-	-	•	(1.623.231)
E- Translation reserves	-		•		-	-		-	-	-	•
F. Other income / (expenses)	-		•		-	-		1.833.850	-	-	1.833.850
G-Inflation adjustment differences	-	•	•			-	-	-	-	•	•
H- Period net profit (Note 37)	-	•	•	-		•	-	-	(140.217.513)	•	(140.217.513)
I- Dividend distribut ed	1	•	•	-	,	•	-	-	1	(23.959.800)	(23.959.800)
J. Transfer	•	•	•	-	,	2.399.021	-	4.248.662	(30.607.483)	23.959.800	•
II. Closing Balance (31/03/2015) (I+A+B+C+D+E+F+G+H+I+J)	306.000.000	•	(2.461.348)	•	•	83.064.172	62	97.615.682	(140.217.514)	13.151	344.014.205

I

AKSİGORTA A.Ş.
AKSİGORTA ANONİM ŞİRKETİ
STATEMENT OF CHANGES IN EQUITY
(Reviewed)

CURRENTPERIOD	Capital	Equity Shares Owned by the Company (-)	Revaluation of Financial Assets	Inflation Adjustment on Capital	Translation Reserves	Legal Reserves	Legal Reserves Statutory Reserves	Other Reserves and Net Profit (Loss) Previous Years' Retained Earnings for the Period Profit (Loss)	Net Profit/(Loss) for the Period	Previous Years' Profit/(Loss)	Total
I. Closing Balance of Prior Period (31/12/2013)	306.000.000	•	(5.312.432)	•	•	68.138.419	62	3.948.341	159.775.039	139.064	532.688.493
II - Amandements in Accounting Policy		•	•	•	•	•	•	•	•	•	•
III - Current Balance (I + II) (01/01/2014)	306.000.000	•	(5.312.432)	•		68.138.419	69	3.948.341	159.775.039	139.064	532.688.493
A- Capital increase (A1 + A2)		•		•				•	•		•
1- Cash	•			٠		•			•		•
2- Internal sources		,	•	·				•	•		•
B- Equity shares purchased by the company		•	•	•		·		•	•		•
C-Income / (expense) recognized directly in the equity		•		-		٠		(945.071)	•		(945.071)
D- Revaluation of financial assets		•	(15.875)	•		·		•	•		(15.875)
E- Translation reserves		•		•	•	٠	•	•	•		•
F. Other income / (expenses)		•		-		٠		86.694.418	•		86.694.418
G Inflation adjustment differences		•	•	-		•		•		٠	•
H- Period net profit (Note 37)	-	•	•	-	-	-		•	17.905.012	•	17.905.012
I- Dividend distributed		•	•	•		·		•	•		•
J. Transfer		•				12.526.732		•	(159.775.039)	60.553.887	(86.694.420)
II. Closing Balance (31/03/2014) (I+ A+B+C+D+E+F+G+H+I+J)	306.000.000	•	(5.328.307)	•	•	80.665.151	62	889'269'68	17.905.012	60.692.951	549.632.557

AKSİGORTA ANONİM ŞİR	кеті		
CASH FLOW STATEME	NT	1	
		Reviewed	Reviewed
		Current Period	Previous Period
	Note	31/03/2015	31/03/2014
A. CASH FLOWS FROM THE OPERATING ACTIVITIES			
1. Cash inflows from the insurance operations		421.478.120	398.157.515
2. Cash inflows from the reinsurance operations		-	
3. Cash inflows from the pension operations		-	
4. Cash outflows due to the insurance operations (-)		(392.128.488)	(338.635.165
5. Cash outflows due to the reinsurance operations (-)		-	
6. Cash outflows due to the pension operations (-)		-	
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		29.349.632	59.522.350
8. Interest payments (-)		-	
9. Income tax payments (-)		(8.325.024)	(7.485.424
10. Other cash inflows		35.447.542	(14.779.713
11. Other cash outflows (-)		(58.307.211)	(31.100.884)
12. Net cash generated from the operating activities	39	(1.835.061)	6.156.329
B. CASH FLOWS FROM THE INVESTING ACTIVITIES			
1. Sale of tangible assets		575.459	
2. Purchase of tangible assets (-)		(223.547)	
3. Acquisition of financial assets (-)		(14.858.111)	(16.962.764
4. Sale of financial assets		(102.674)	(116.818
5. Interest received		30.589.148	21.023.210
6. Dividends received		-	
7. Other cash inflows		10.475.141	19.732.143
8. Other cash outflows (-)		(34.197.490)	(39.080.460
9. Net cash generated from the investing activities	39	(7.742.074)	(15.404.689
C. CASH FLOWS FROM THE FINANCING ACTIVITIES			(
1. Issue of equity shares		-	
2. Cash inflows from the loans to policyholders		-	
3. Payments of financial leases (-)		_	
4. Dividend paid (-)	38	(23.959.800)	
5. Other cash inflows		-	
6. Other cash outflows (-)		-	
7. Cash generated from the financing activities	39	(23.959.800)	
D. EFFECTS OF EXCHANGE RATE DIFFERENCES ON CASH AND CASH		Ì	
EQUIVALENTS		6.408.712	7.585.538
E Net increase/(decrease) in cash and cash equivalents (A12+B9+C7+D)		(27.128.223)	(1.662.822
F. Cash and cash equivalents at the beginning of the period	14	816.206.332	898.881.749
G. Cash and cash equivalents at the end of the period (E+F)	14	789.078.109	897.218.927