

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

TRY

ASSET		Reviewed	Audited
I- Current Assets		Current Period 30/09/2006	Current Period 31/12/2005
	Note		
A- Cash and Cash Equivalents		148.173.273	196.908.036
1- Cash		8.716	11.167
2- Cheques Received		0	0
3- Banks	35	151.546.894	200.914.130
4- Cheques Given and Payment Orders (-)		(3.382.337)	(4.017.261)
5- Other Cash and Cash Equivalents		0	0
B- Financial Assets and Investments with Risks on Policy Holders		72.600.388	122.592.756
1- Securities Available for Sale		34.176.195	79.386.018
2- Securities Held to Maturity		0	0
3- Securities Held for Trading		24.935.372	20.242.069
4- Loans		0	0
5- Provision for Loans (-)		0	0
6- Investments with Risks on Policy Holders		13.488.821	22.964.669
7- Equity Shares		0	0
8- Diminution in Value of Financial Securities (-)		0	0
C- Receivables From Main Operations		252.908.094	213.221.593
1- Receivables From Insurance Operations		260.593.018	215.858.097
2- Provision for Receivables From Insurance Operations (-)	30	(10.825.898)	(5.771.448)
3- Receivables From Reinsurance Operations		0	0
4- Provision for Receivables From Reinsurance Operations (-)		0	0
5- Cash Deposited For Insurance & Reinsurance Companies		25.099	27.562
6- Loans to Policyholders		0	0
7- Provision for Loans to Policyholders (-)		0	0
8- Receivables from Pension Operation		0	0
9- Doubtful Receivables From Main Operations		16.532.493	15.262.346
10- Provisions for Doubtful Receivables From Main Operations (-)		(13.416.618)	(12.154.964)
D- Due from Related Parties		11.860	11.938
1- Due from Shareholders		0	0
2- Due from Affiliates		0	0
3- Due from Subsidiaries		0	0
4- Due from Enterprises Subject to Joint Management		0	0
5- Due from Personnel		0	0
6- Due from Other Related Parties		11.860	11.938
7- Rediscount on Receivables Due from Related Parties (-)		0	0
8- Doubtful Receivables Due from Related Parties		0	0
9- Provisions for Doubtful Receivables Due from Related Parties (-)		0	0
E- Other Receivables		882.077	-337.975
1- Leasing Receivables		0	0
2- Unearned Leasing Interest Income (-)		0	0
3- Guarantees Given		39.845	39.034
4- Other Receivables	27	3.547.233	1.760.202
5- Rediscount on Other Receivables (-)		(2.705.001)	(2.137.211)
6- Other Doubtful Receivables		0	0
7- Provisions for Other Doubtful Receivables (-)	30	0	0
F- Prepaid Expenses and Income Accruals		1.326.141	1.591.743
1- Prepaid Expenses		176.468	116.985
2- Accrued Interest and Rent Income		1.149.463	1.474.758
3- Income Accruals		210	0
4- Other Prepaid Expenses and Income Accruals		0	0
G- Other Current Assets		1.380.389	1.578.730
1- Inventories		132.769	127.952
2- Prepaid Taxes and Funds		1.086.365	1.450.778
3- Deferred Tax Assets		0	0
4- Business Advances		161.255	0
5- Advances Given to Personnel		0	0
6- Stock Count Differences		0	0
7- Other Current Assets		0	0
8- Provision for Other Current Assets (-)		0	0
I- Total Current Assets		477.282.222	535.566.821

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

TRY

ASSET			
		Reviewed	Audited
		Current Period 30/09/2006	Current Period 31/12/2005
II- Non Current Assets			
A- Receivables From Main Operations		0	0
1- Receivables From Insurance Operations		0	0
2- Provision for Receivables From Insurance Operations (-)		0	0
3- Receivables From Reinsurance Operations		0	0
4- Provision for Receivables From Reinsurance Operations (-)		0	0
5- Cash Deposited for Insurance & Reinsurance Companies		0	0
6- Loans to Policyholders		0	0
7- Provision for Loans to Policyholders (-)		0	0
8- Receivables From Pension Operations		0	0
9- Doubtful Receivables from Main Operations		0	0
10- Provision for Doubtful Receivables from Main Operations		0	0
B- Due from Related Parties		0	0
1- Due from Shareholders		0	0
2- Due from Affiliates		0	0
3- Due from Subsidiaries		0	0
4- Due from Enterprises Subject to Joint Management		0	0
5- Due from Personnel		0	0
6- Due from Other Related Parties		0	0
7- Rediscount on Receivables Due from Related Parties (-)		0	0
8- Doubtful Receivables Due from Related Parties		0	0
9- Provisions for Doubtful Receivables Due from Related Parties (-)		0	0
C- Other Receivables		0	0
1- Leasing Receivables		0	0
2- Unearned Leasing Interest Income (-)		0	0
3- Guarantees Given		0	0
4- Other Receivables		0	0
5- Rediscount on Other Receivables (-)		0	0
6- Other Doubtful Receivables		0	0
7- Provisions for Other Doubtful Receivables (-)		0	0
D- Financial Assets		1.435.477.574	1.448.560.382
1- Investments In Associates	25	1.258.681.605	1.431.624.071
2- Affiliates	25	191.536.081	31.407.217
3- Capital Commitments to Affiliates (-)	25	(281.250)	(281.250)
4- Subsidiaries		0	0
5- Capital Commitments to Subsidiaries (-)		0	0
6- Enterprises Subject to Joint Management		0	0
7- Capital Commitments to Enterprises Subject to Joint Management (-)		0	0
8- Financial Assets and Investments with Risks on Policy Holders		0	0
9- Other Financial Assets		0	0
10- Diminution in Value of Financial Assets (-)	25	(14.458.862)	(14.189.656)
E- Tangible Fixed Assets		47.544.928	48.421.871
1- Investment Properties	8	10.078.063	10.153.984
2- Diminution in Value for Investment Properties (-)		0	0
3- Owner Occupied Property	8	38.204.373	37.894.372
4- Machinery and Equipments		0	0
5- Furnitures and Fixtures	8	20.696.841	19.779.988
6- Vehicles	8	116.669	1.338.525
7- Other Tangible Assets (Including Leasehold Improvements)		1.788.514	1.383.080
8- Leased Tangible Fixed Assets		351.395	351.395
9- Accumulated Depreciation (-)		(23.690.927)	(22.479.473)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)	8	0	0
F- Intangible Fixed Assets		1.827.852	1.371.519
1- Rights		1.977.157	1.398.050
2- Goodwill		0	0
3- Establishment Costs		0	0
4- Research and Development Expenses		0	0
6- Other Intangible Assets		0	0
7- Accumulated Amortizations (-)		(149.305)	(26.531)
8- Advances Regarding Intangible Assets		0	0
G- Prepaid Expenses and Income Accruals		0	0
1- Prepaid Expenses		0	0
2- Income Accruals		0	0
3- Other Prepaid Expenses and Income Accruals		0	0
H- Other Non-current Assets		0	0
1- Effective Foreign Currency Accounts		0	0
2- Foreign Currency Accounts		0	0
3- Inventories		0	0
4- Prepaid Taxes and Funds		0	0
5- Deferred Tax Assets		0	0
6- Other Non-current Assets		0	0
7- Other Non-current Assets Amortization (-)		0	0
8- Provision for Other Non-current Assets (-)		0	0
II- Total Non-current Assets		1.484.850.354	1.498.353.772

Ekteki dipnotlar bu mali tabloların tamamlayıcı bir parçasıdır.

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

TRY

LIABILITIES		Reviewed	Audited
III- Short Term Liabilities	Note	Current Period 30/09/2006	Current Period 31/12/2005
A- Borrowings		84.263	315.714
1- Loans to Financial Institutions		0	0
2- Leasing Payables		87.547	347.917
3- Deferred Leasing Costs (-)		(3.284)	(32.203)
4- Current Portion of Long Term Debts		0	0
5- Principal Installments and Interests on Issued Bonds		0	0
6- Other Financial Assets Issued		0	0
7- Value Differences of Financial Assets Issued(-)		0	0
8- Other Financial Liabilities		0	0
B- Payables From Main Operations		66.992.491	63.219.317
1- Payables Due To Insurance Operations		66.987.337	64.080.092
2- Payables Due To Reinsurance Operations		0	0
3- Cash Deposited by Insurance & Reinsurance Companies		6.813	5.659
4- Payables Due To Pension Operations		0	0
5- Payables from Other Operations		0	0
6- Rediscount on Other Payables From Main Operations (-)		(1.659)	(866.434)
C- Due to Related Parties		185.972	5.530
1- Due to Shareholders		161.143	1.898
2- Due to Affiliates		0	0
3- Due to Subsidiaries		0	0
4- Due to Enterprises Subject to Joint Management		0	0
5- Due to Personnel		24.829	3.632
6- Due to Other Related Parties		0	0
D- Other Payables		9.417.843	7.349.887
1- Guarantees and Deposits Received		0	0
2- Other Payables	27	9.417.843	7.349.887
3- Rediscount on Other Payables (-)		0	0
E- Insurance Technical Provisions		183.107.170	129.374.867
1- Provisions for Unearned Premiums - Net		123.228.577	90.898.818
2- Unexpired Risk Reserves - Net		0	0
3- Life Mathematical Provisions - Net		0	0
4- Provision for Outstanding Claims - Net		59.878.593	38.476.049
5- Provision for Bonus and Discounts - Net		0	0
6- Provision for Policies Investment Risk of Which Belongs to Life Insurance Policyholders - Net		0	0
7- Other Technical Provisions - Net		0	0
F- Taxes and Other Liabilities and Relevant Provisions		3.179.029	6.906.671
1- Taxes and Dues Payable		2.189.137	2.342.429
2- Social Security Premiums Payable		544.513	689.256
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
4- Other Taxes and Liabilities		6.879	7.675
5- Corporate Tax Payable		6.060.595	11.939.785
6- Prepaid Taxes and Other Liabilities Regarding Period Profit (-)		(5.622.095)	(8.072.474)
7- Provisions for Other Taxes and Liabilities		0	0
G- Provisions for Other Risks		0	0
1- Provision for Employment Termination Benefits		0	0
2- Pension Fund Deficit Provision		0	0
3- Provisions for Costs		0	0
H- Deferred Income and Expense Accruals		14.814.394	0
1- Deferred Income		0	0
2- Expense Accruals		0	0
3- Other Deferred Income and Expense Accruals	27	14.814.394	0
I- Other Short Term Liabilities		0	0
1- Deferred Tax Liability		0	0
2- Inventory Count Differences		0	0
3- Other Short Term Liabilities		0	0
III - Total Short Term Liabilities		277.781.162	207.171.986

AKSİGORTA ANONİM ŞİRKETİ
DETAILED BALANCE SHEET

TRY

LIABILITIES			
		Reviewed Current Period 30/09/2006	Audited Current Period 31/12/2005
IV- Long Term Liabilities	Note		
A- Borrowings		0	0
1- Loans to Financial Institutions		0	0
2- Leasing Payables		0	0
3- Deferred Leasing Costs (-)		0	0
4- Bonds Issued		0	0
5- Other Financial Assets Issued		0	0
6- Value Differences of Financial Assets Issued(-)		0	0
7- Other Financial Liabilities		0	0
B- Payables From Main Operations		0	0
1- Payables Due To Insurance Operations		0	0
2- Payables Due To Reinsurance Operations		0	0
3- Cash Deposited by Insurance & Reinsurance Companies		0	0
4- Payables Due To Pension Operations		0	0
5- Payables from Other Operations		0	0
6- Rediscount on Other Payables From Main Operations (-)		0	0
C- Due to Related Parties		0	0
1- Due to Shareholders		0	0
2- Due to Affiliates		0	0
3- Due to Subsidiaries		0	0
4- Due to Enterprises Subject to Joint Management		0	0
5- Due to Personnel		0	0
6- Due to Other Related Parties		0	0
D- Other Payables		0	0
1- Guarantees and Deposits Received		0	0
2- Other Payables		0	0
3- Rediscount on Other Payables (-)		0	0
E- Insurance Technical Provisions		57.223.532	57.450.447
1- Provisions for Unearned Premiums - Net		0	0
2- Unexpired Risk Reserves - Net		0	0
3- Life Mathematical Provisions - Net		6.108.462	8.116.010
4- Provision for Outstanding Claims - Net		0	0
5- Provision for Bonus and Discounts - Net		0	0
6- Provision for Policies Investment Risk of Which Belongs to Life Insurance Policyholders - Net		7.166.278	11.931.808
7- Other Technical Provisions - Net	Mad.27	43.948.792	37.402.629
G- Tax and Other Liabilities to be Paid and Relevant Provisions		0	0
1- Taxes and Dues Payable		0	0
2- Overdue, Deferred or By Installment Taxes and Other Liabilities		0	0
3- Other Liabilities and Expense Accruals		0	0
F- Provisions for Other Risks		5.125.836	4.587.504
1- Provision for Employment Termination Benefits		5.125.836	4.587.504
2- Provisions for Employee Pension Fund Deficits		0	0
H- Deferred Income and Expense Accruals		0	0
1- Deferred Income		0	0
2- Expense Accruals		0	0
3- Other Deferred Income and Expense Accruals		0	0
I- Other Long Term Liabilities		235	235
1- Deferred Tax Liability		0	0
3- Other Long Term Liabilities		235	235
IV- Total Long Term Liabilities		62.349.603	62.038.186

CAPITAL			
		Current Period 30/09/2006	Current Period 31/12/2005
V- Capital	Note		
A- Paid in Capital		434.338.906	339.172.382
1- (Nominal) Capital	2	306.000.000	153.000.000
2- Unpaid Capital (-)		0	0
3- Positive Inflation Adjustment on Capital		128.338.906	186.172.382
4- Negative Inflation Adjustment on Capital (-)		0	0
B- Capital Reserves		56.723	95.223.247
1- Equity Share Premiums		0	0
2- Cancellation Profits of Equity Shares		0	0
3- Profit on Sale to be Transferred to Capital		56.723	95.223.247
4- Translation Reserves		0	0
5- Other Capital Reserves		0	0
C- Profit Reserves		1.121.719.611	1.252.974.065
1- Legal Reserves		74.929.881	67.186.493
2- Statutory Reserves		62	62
3- Extraordinary Reserves		233.788.271	218.045.923
4- Special Funds (Reserves)		0	0
5- Revaluation of Financial Assets		813.001.397	967.741.587
6- Other Profit Reserves		0	0
D- Previous Years' Profits		5.092.962	5.092.962
1- Previous Years' Profits		5.092.962	5.092.962
E- Previous Years' Losses (-)		0	0
1- Previous Years' Losses		0	0
F- Net Profit of the Period		60.793.609	72.247.765
1- Net Profit of the Period		60.793.609	72.247.765
2- Net Loss of the Period		0	0
Total Shareholders' Equity		1.622.001.811	1.764.710.421

Ekteki dipnotlar bu mali tabloların tamamlayıcı bir parçasıdır.

AKSİGORTA ANONİM ŞİRKETİ
DETAILED INCOME STATEMENT

		TRY			
		Reviewed		Reviewed	
		Current Period	Current Period	Prior Period	Prior Period
	Note	01/07/2006-30/09/2006	01/01/2006-30/09/2006	01/07/2005-30/09/2005	01/01/2005-30/09/2005
I-TECHNICAL DIVISION					
A- Non-Life Technical Income		95.690.311	291.404.979	62.017.783	207.017.131
1- Earned Premiums (Net of Reinsurer Share)		79.706.662	224.171.579	55.111.980	153.499.829
1-1- Premiums (Net of Reinsurer Share)		79.751.638	256.501.976	55.089.097	169.624.159
1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	2-10	-44.976	(32.330.397)	22.883	(16.124.330)
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		0	0	0	0
2- Investment Income Transferred from Non-Technical Divisions		3.757.035	9.028.129	4.874.588	10.076.933
3- Other Technical Income (Net of Reinsurer Share)	27	12.226.615	58.205.271	11.780.391	43.440.369
B- Non-Life Technical Expense (-)		(90.145.108)	(269.704.487)	(65.887.119)	(197.595.862)
1- Realized Claims (Net of Reinsurer Share)		-56.696.622	(162.771.632)	-41.601.219	(112.654.917)
1.1- Claims Paid (Net of Reinsurer Share)		-49.936.476	(143.139.204)	-37.108.711	(104.665.174)
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	2-10	-6.760.147	(19.632.428)	-4.492.508	(7.989.743)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		0	0	0	0
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	2	-462.404	(2.713.299)	2.184.728	(2.867.794)
4- Operating Expenses (-)		-32.986.082	(104.219.556)	-26.470.628	(82.073.151)
C- Non Life Technical Profit (A-B)		5.545.204	21.700.492	-3.869.336	9.421.269
D- Life Technical Income		837.288	3.014.492	1.595.202	6.753.764
1- Earned Premiums (Net of Reinsurer Share)		240.914	917.461	480.826	1.881.198
1.1- Premiums (Net of Reinsurer Share)		240.839	916.823	480.625	1.879.099
1.2- Change in Unearned Premium Provisions (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)		75	638	201	2.099
1.3- Changes in Unexpired Risk Reserves (Net of Reinsurer Share and Reserves Carried Forward)(+/-)		0	0	0	0
2- Life Branch Investment Income		561.792	1.864.152	1.071.973	4.517.205
3- Accrued (Unrealized) Income from Investments		0	0	0	0
4- Other Technical Income (Net of Reinsurer Share)		34.582	232.879	42.403	355.361
E- Life Technical Expense		(991.602)	(3.324.464)	(1.682.108)	(7.151.323)
1- Realized Claims (Net of Reinsurer Share)		-2.747.678	(9.558.593)	-5.080.563	(21.968.170)
1.1- Claims Paid (Net of Reinsurer Share)		-2.719.683	(10.014.801)	-5.211.689	(21.101.234)
1.2- Changes in Outstanding Claims Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-27.995	456.208	131.126	(866.936)
2- Changes in Bonus and Discount Provisions (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		0	0	0	0
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		615.085	2.007.548	1.084.816	4.191.690
4- Changes in Reserves for Life Insurance Policies Including Investment Risk (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		1.250.343	4.563.651	2.504.552	11.093.748
5- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		0	0	0	0
6- Operating Expenses (-)		-81.261	(243.862)	-137.315	(242.731)
7- Investment Expenses (-)		0	0	0	0
8- Accrued (Unrealized) Losses from Investments (-)		0	0	0	0
9- Investment Income Transferred to Non Technical Divisions (-)		-28.090	(93.208)	-53.598	(225.860)
F- Life Technical Profit (D-E)		(154.314)	(309.972)	(86.906)	(397.559)
G- Individual Retirement Technical Income		0	0	0	0
1- Fund Management Fee		0	0	0	0
2- Management Fee Deduction		0	0	0	0
3- Initial Contribution Fee		0	0	0	0
4- Management Fee In Case Of Temporary Suspension		0	0	0	0
5- Withholding tax		0	0	0	0
6- Increase in Market Value of Capital Commitment Advances		0	0	0	0
7- Other Technical Income		0	0	0	0
H- Individual Retirement Technical Expense		0	0	0	0
1- Fund Management Expenses (-)		0	0	0	0
2- Decrease in Market Value of Capital Commitment Advances (-)		0	0	0	0
3- Operating Expenses (-)		0	0	0	0
4- Other Technical Expense (-)		0	0	0	0
I- Individual Retirement Technical Profit (G-H)		0	0	0	0

AKSİGORTA ANONİM ŞİRKETİ
DETAILED INCOME STATEMENT

		TRY			
		Reviewed		Reviewed	
		Current Period	Current Period	Prior Period	Prior Period
	Note	01/07/2006-30/09/2006	01/01/2006-30/09/2006	01/07/2005-30/09/2005	01/01/2005-30/09/2005
II- NON TECHNICAL DIVISION					
C- Non Life Technical Profit		5.545.204	21.700.492	(3.869.336)	9.421.269
F- Life Technical Profit		(154.314)	(309.972)	(86.906)	(397.559)
I- Individual Retirement Technical Profit		0	0	0	0
J- Total Technical Profit (C+F+I)		5.390.890	21.390.520	-3.956.242	9.023.710
K- Investment Income		24.097.897	74.279.017	25.035.713	67.193.327
1- Income From Financial Investment		7.782.834	19.626.169	2.122.392	12.758.805
2- Income from Sales of Financial Assets		-1	42.388	-1	440.093
3- Revaluation of Financial Assets		-49.403	3.597.291	10.538.078	14.677.172
4- Foreign Exchange Gains		1.462.637	6.289.072	188.156	2.689.366
5- Dividend Income from Participations		14.814.184	44.442.409	12.059.424	36.178.274
6- Income form Affiliated Companies		0	0	0	0
7- Real Estate Income		59.556	188.480	74.106	223.757
8- Income from Derivative Products		0	0	0	0
9- Other Investments		0	0	0	0
10- Investment Income transferred from Life Technical Division		28.090	93.208	53.598	225.860
L- Investment Expenses (-)		(6.845.502)	(15.948.567)	3.425.994	(15.580.342)
1- Investment Management Expenses (including interest) (-)		0	0	0	0
2- Valuation Allowance of Investments (-)		0	0	0	0
3- Losses On Sales of Investments (-)		0	0	0	0
4- Investment Income Transferred to Life Technical Division (-)		-3.757.035	(9.028.129)	4.874.588	(10.076.933)
5- Losses from Derivative Products (-)		0	0	0	0
6- Foreign Exchange Losses (-)		-2.368.107	(4.744.660)	-761.641	(3.397.218)
7- Depreciation Expenses (-)	1	-720.360	(2.175.778)	-686.953	(2.106.191)
8- Other Investment Expenses (-)		0	0	0	0
M- Other Income and Expenses (+/-)		(4.801.038)	(12.866.766)	(3.318.059)	(15.340.200)
1- Reserves (Provisions) account (+/-)	2	-3.845.025	(11.514.873)	-2.919.130	(15.354.483)
2- Rediscount account (+/-)	2	-783.246	(1.432.565)	-651.634	(243.623)
3- Mandatory Earthquake Insurance Account (+/-)		2.955	2.955	173.190	561.571
4- Inflation Adjustment Account (+/-)		0	0	0	0
5- Deferred Tax Asset Accounts (+/-)		0	0	0	0
6- Deferred Tax Expense Accounts (+/-)		0	0	0	0
7- Other Income and Revenues		516.385	1.164.257	235.132	897.900
8- Other Expense and Losses (-)		-692.107	(1.086.540)	-155.617	(1.201.565)
9- Prior Period Income		0	0	0	0
10- Prior Period Losses (-)		0	0	0	0
N- Net Profit / (Loss)		16.514.135	60.793.609	18.866.522	37.242.048
1- Profit / (Loss) Before Tax		17.842.247	66.854.204	21.187.406	45.296.495
2- Taxes Provisions (-)	2	-1.328.112	(6.060.595)	-2.320.884	(8.054.447)
3- Net Profit (Loss) after Tax		16.514.135	60.793.609	18.866.522	37.242.048
4- Inflation Adjustment Account (+/-)		0	0	0	0

Ekteki dipnotlar bu mali tabloların tamamlayıcı bir parçasıdır.